

SANDY CITY
REDEVELOPMENT AGENCY

2008
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sandy City Redevelopment Agency for the fiscal year ending June 30, 2008 as approved and adopted by resolution dated May 29, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ [X] 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ [] 59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on May 22, 2007.

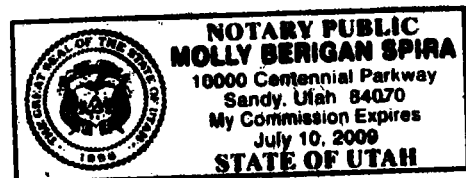
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 25th

day of June, 2007.

Molly Berigan Spira
(Notary Public)



Sandy City - Southtowne

Redevelopment Agency

Fiscal Year Ending June 30, 2008

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 1,483,126	\$ 1,524,227	\$ 1,859,075
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	81,694	150,000	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	-	-	2,191,129
	TOTAL REVENUES	\$ 1,564,820	\$ 1,674,227	\$ 4,050,204

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 83,554	\$ 66,772	\$ 70,989
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	23,851	26,339	33,569
	Supplies & Other Materials	9,594	15,480	15,503
	Professional Services	41,465	58,650	58,650
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	1,006,125	972,558	3,871,493
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	400,231	534,428	-
	TOTAL EXPENDITURES	\$ 1,564,820	\$ 1,674,227	\$ 4,050,204

Sandy City - Civic Center South

Redevelopment Agency

Fiscal Year Ending June 30, 2008

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 1,172,638	\$ 1,265,349	\$ 1,477,711
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	59,645	98,000	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	552,523	-	1,145,672
	TOTAL REVENUES	\$ 1,784,806	\$ 1,363,349	\$ 2,623,383

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 112,532	\$ 116,122	\$ 123,455
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	31,803	35,118	43,304
	Supplies & Other Materials	12,889	26,446	26,475
	Professional Services	55,625	102,000	102,000
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	1,571,957	484,500	2,328,149
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	-	599,163	-
	TOTAL EXPENDITURES	\$ 1,784,806	\$ 1,363,349	\$ 2,623,383

Sandy City - Civic Center North

Redevelopment Agency

Fiscal Year Ending June 30, 2008

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 1,100,810	\$ 1,145,673	\$ 1,975,713
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	82	20,000	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contributions from Fund Balance	179,042		-
	TOTAL REVENUES	\$ 1,279,934	\$ 1,165,673	\$ 1,975,713

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 83,555	\$ 87,095	\$ 92,594
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	23,851	26,339	25,667
	Supplies & Other Materials	9,539	19,833	19,856
	Professional Services	75,495	108,388	76,500
	Other:			
	REDEVELOPMENT ACTIVITIES	1,087,494	868,454	1,529,614
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance		55,564	231,482
	TOTAL EXPENDITURES	\$ 1,279,934	\$ 1,165,673	\$ 1,975,713

Sandy City - Southtowne Ridge

Redevelopment Agency

Fiscal Year Ending June 30, 2008

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 650,000	\$ 652,803	\$ 1,250,000
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	8,867	17,500	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	-	177,728	-
	TOTAL REVENUES	\$ 658,867	\$ 848,031	\$ 1,250,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ -	\$ 20,315	\$ 21,598
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	17,913	20,600	13,195
	Supplies & Other Materials	-	12,516	4,354
	Professional Services	254	17,850	17,850
	Other:			
	REDEVELOPMENT ACTIVITIES	505,454	776,750	1,193,003
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Interest Expense			
	Budgeted Increase in Fund Balance	135,246	-	-
	TOTAL EXPENDITURES	\$ 658,867	\$ 848,031	\$ 1,250,000

Sandy City - 9400 South
Community Development Agency

Fiscal Year Ending June 30, 2008
Fiscal year

Account Number	Description	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ -	\$ -	\$ -
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	-	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	-	100,000	100,000
	TOTAL REVENUES	\$ -	\$ 100,000	\$ 100,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ -	\$ -	\$ -
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	-	-	-
	Supplies & Other Materials	-	10,000	10,000
	Professional Services	-	50,000	50,000
	Other:			
	REDEVELOPMENT ACTIVITIES	-	40,000	40,000
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Interest Expense			
	Budgeted Increase in Fund Balance	-	-	-
	TOTAL EXPENDITURES	\$ -	\$ 100,000	\$ 100,000